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FLOOR DEBATE

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LB 217

scaled to a \$5 million scheme. But to the contrary, especially when you think of the bill's provision that allows for small partners, big partners, small partners, I believe, Senator Flood, if I'm remembering correctly, the second...you can have second or third or fourth partners in these projects. Is that not correct?

SENATOR CUDABACK: Senator, you may continue.

SENATOR FLOOD: Right, Senator Beutler.

SENATOR BEUTLER: Okay. So if you have an NRD who's a second partner, second-largest partner, now they only have to come up with 25 percent of the debt payment. Is that accurate?

SENATOR FLOOD: If NRDs were part of this,...

SENATOR CUDABACK: One minute.

SENATOR FLOOD: ...they would in fact have to be at least assuming 25 percent of the total debt through bonds, yes.

SENATOR BEUTLER: If there are just two entities.

SENATOR FLOOD: If there are just two entities.

SENATOR BEUTLER: Okay. But if there are, like, three entities, and the NRD is the third one, maybe they could be in for 5 percent. Wouldn't that be accurate?

SENATOR FLOOD: That would be accurate.

SENATOR BEUTLER: Okay. Thank you. I'm just attempting to point out that an NRD can be a partner in a number of different ways, and at different scales. So I don't think it makes sense to say that the bill is not properly scaled for their involvement. But I would still like to talk about the caps. And I think I will wait until my next time to speak to reengage on that particular subject.

SENATOR CUDABACK: Thank you, Senator Beutler. (Visitors